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Press Release

F-O-R I-M-M-E-D-I-A-T-E R-E-L-E-A-S-E

Progressive Suspension and Answer Products have signed a licensing agreement which will allow Answer Products to develop and market mountain bike suspension components utilizing Progressive's Control Valve Technology which is featured in the 5th Element Shock.

Scott Hodgson, Progressive Suspension President, commented: "We were very careful and selective about who we chose to work with to expand the reach of our patented damping technology in the bicycle market. Answer Products has a worldwide reputation for high performance products in this market. We look forward to working with them to include the Progressive 5th Element advantage in a wide range of Manitou suspension products with emphasis on mountain bike forks".

Progressive is also moving ahead with their 5th Element Shock line. Currently supplying Intense and Santa Cruz with shocks for their 2002 model requirements, Progressive is busy working on aftermarket 5th Element shocks for a wide variety of mountain bike frames and is planning on shipping aftermarket shocks beginning in April 2002.

"Progressive is committed to manufacture 5th Element shocks for the mountain bike industry" said Hodgson. "We are working on a cross country model which we hope to introduce by mid-year".

